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| Adopted | Rejected |
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## COMMITTEE REPORT

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| YES: | 23 |
| NO:  | 0  |

### MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1067, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1       Page 4, line 20, delete "that are" and insert "**may be**".
- 2       Page 4, line 20, delete "must be" and insert "**only to the extent**
- 3       **permitted by the Internal Revenue Code and applicable**
- 4       **regulations.**
- 5       **(h) Before implementing this section, the board of the Indiana**
- 6       **state teachers' retirement fund may obtain any approvals that the**

1       **board considers necessary or appropriate from the Internal**  
2       **Revenue Service."**

3       Page 4, delete lines 21 through 22.  
      (Reference is to HB 1067 as introduced.)

**and when so amended that said bill do pass.**

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Representative Crawford